

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash		52,799.		471,896.
2 a	Trade notes and accounts receivable	0.		804,855.	
b	Less allowance for bad debts		0.		804,855.
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)	Statement 6	0.		3,335.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10 a	Buildings and other depreciable assets	4,130,427.		4,615,035.	
b	Less accumulated depreciation	284,290.	3,846,137.	442,003.	4,173,032.
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (att. stmt.)				
15	Total assets		3,898,936.		5,453,118.
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable		0.		137,965.
17	Mortgages, notes, bonds payable in less than 1 year		0.		98,039.
18	Other current liabilities (att. stmt.)	Statement 7	403,657.		27,002.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		2,521,538.		2,633,624.
21	Other liabilities (att. stmt.)	Statement 8	0.		1,375,000.
22	Capital stock				
23	Additional paid-in capital		971,699.		988,687.
24	Retained earnings	Statement 10	2,042.		192,801.
25	Adjustments to shareholders' equity (att. stmt.)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity		3,898,936.		5,453,118.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**  
 Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1	Net income (loss) per books	190,759.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14i, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$		7	Add lines 5 and 6	
Stmt 9	462.	462.	8	Income (loss) (Schedule K, line 18). Line 4 less line 7	191,221.
4	Add lines 1 through 3	191,221.			

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	2,042.	
2	Ordinary income from page 1, line 21	194,221.	
3	Other additions		
4	Loss from page 1, line 21	( )	
5	Other reductions	Statement 5 ( 3,462.)	( )
6	Combine lines 1 through 5	192,801.	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	192,801.	

		Shareholders' Pro Rata Share Items (continued)	Total amount	
<b>Deductions</b>	<b>11</b>	Section 179 deduction (attach Form 4562) .....	11	3,000.
	<b>12 a</b>	Contributions .....	12a	
	<b>b</b>	Investment interest expense .....	12b	
	<b>c</b>	Section 59(e)(2) expenditures (1) Type ▶ .....	12c(2)	
	<b>d</b>	(2) Amount ▶ .....	12d	
		Other deductions (see instructions) Type ▶ .....		
<b>Credits</b>	<b>13 a</b>	Low-income housing credit (section 42(j)(5)) .....	13a	
	<b>b</b>	Low-income housing credit (other) .....	13b	
	<b>c</b>	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468) .....	13c	
	<b>d</b>	Other rental real estate credits (see instructions) Type ▶ .....	13d	
	<b>e</b>	Other rental credits (see instructions) Type ▶ .....	13e	
	<b>f</b>	Alcohol and cellulosic biofuel fuels credit (attach Form 6478) .....	13f	
	<b>g</b>	Other credits (see instructions) Type ▶ .....	13g	
<b>Foreign Transactions</b>	<b>14 a</b>	Name of country or U.S. possession ▶ .....		
	<b>b</b>	Gross income from all sources .....	14b	
	<b>c</b>	Gross income sourced at shareholder level .....	14c	
		Foreign gross income sourced at corporate level .....		
	<b>d</b>	Passive category .....	14d	
	<b>e</b>	General category .....	14e	
	<b>f</b>	Other (attach statement) .....	14f	
		Deductions allocated and apportioned at shareholder level .....		
	<b>g</b>	Interest expense .....	14g	
	<b>h</b>	Other .....	14h	
		Deductions allocated and apportioned at corporate level to foreign source income .....		
	<b>i</b>	Passive category .....	14i	
	<b>j</b>	General category .....	14j	
	<b>k</b>	Other (attach statement) .....	14k	
	Other information .....			
	<b>l</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued .....	14l		
	<b>m</b> Reduction in taxes available for credit (attach statement) .....	14m		
	<b>n</b> Other foreign tax information (attach statement) .....			
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15 a</b>	Post-1986 depreciation adjustment .....	15a	
	<b>b</b>	Adjusted gain or loss .....	15b	
	<b>c</b>	Depletion (other than oil and gas) .....	15c	
	<b>d</b>	Oil, gas, and geothermal properties - gross income .....	15d	
	<b>e</b>	Oil, gas, and geothermal properties - deductions .....	15e	
	<b>f</b>	Other AMT items (attach statement) .....	15f	
<b>Items Affecting Shareholder Basis</b>	<b>16 a</b>	Tax-exempt interest income .....	16a	
	<b>b</b>	Other tax-exempt income .....	16b	
	<b>c</b>	Nondeductible expenses .....	16c	462.
	<b>d</b>	Distributions (attach statement if required) .....	16d	
	<b>e</b>	Repayment of loans from shareholders .....	16e	
<b>Other Information</b>	<b>17 a</b>	Investment income .....	17a	
	<b>b</b>	Investment expenses .....	17b	
	<b>c</b>	Dividend distributions paid from accumulated earnings and profits .....	17c	
	<b>d</b>	Other items and amounts (attach statement) .....		
<b>Reconciliation</b>	<b>18</b>	<b>Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l .....	18	191,221.