

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount		
Other Information	17a	Investment income	17a		
	b	Investment expenses	17b		
	c	Dividend distributions paid from accumulated earnings and profits	17c		
	d	Other items and amounts (attach statement)			
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l			18	14.

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash		471,896.		258,739.		
2 a	Trade notes and accounts receivable	804,855.		970,186.			
b	Less allowance for bad debts		804,855.		970,186.		
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities						
6	Other current assets (att. stmt.)	Statement 6	3,335.		20,020.		
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (att. stmt.)						
10 a	Buildings and other depreciable assets	4,615,035.		5,207,755.			
b	Less accumulated depreciation	442,003.	4,173,032.	725,109.	4,482,646.		
11 a	Depletable assets						
b	Less accumulated depletion						
12	Land (net of any amortization)						
13 a	Intangible assets (amortizable only)						
b	Less accumulated amortization						
14	Other assets (att. stmt.)						
15	Total assets		5,453,118.		5,731,591.		
Liabilities and Shareholders' Equity							
16	Accounts payable		137,965.		10,646.		
17	Mortgages, notes, bonds payable in less than 1 year		98,039.		102,697.		
18	Other current liabilities (att. stmt.)	Statement 7	27,002.		307,502.		
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more		2,633,624.		2,530,927.		
21	Other liabilities (att. stmt.)	Statement 8	1,375,000.		1,600,000.		
22	Capital stock						
23	Additional paid-in capital		988,687.		988,687.		
24	Retained earnings	Statement 9	192,801.		191,132.		
25	Adjustments to shareholders' equity (att. stmt.)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity		5,453,118.		5,731,591.		

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Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return
 Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

<p>1 Net income (loss) per books -1,669.</p> <p>2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____</p> <p>3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize): a Depreciation \$ _____ b Travel and entertainment \$ <u>1,270.</u> Stmt 11 413.</p> <p>4 Add lines 1 through 3 14.</p>	<p>5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest \$ _____</p> <p>6 Deductions included on Schedule K, lines 1 through 12 and 14i, not charged against book income this year (itemize): a Depreciation \$ _____</p> <p>7 Add lines 5 and 6</p> <p>8 Income (loss) (Schedule K, line 18). Line 4 less line 7 14.</p>
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Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	192,801.		
2 Ordinary income from page 1, line 21	52,508.		
3 Other additions			
4 Loss from page 1, line 21	()		
5 Other reductions Statement 10	(54,177.)	()	
6 Combine lines 1 through 5	191,132.		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	191,132.		

